shows that the actual production rates from 1994–1998 have dramatically exceeded even the most optimistic forecast. Moreover, the actual data display increasing yearly production rates, whereas at least four of the predictions show the opposite.

Figure 2.2. Comparison of an estimated Hubbert production curve for crude oil in the US with actual crude oil production data for the period 1900–1983.

Figure 2.3. Comparison of an estimated Hubbert production curve for natural gas in the US with actual natural gas production data for the period 1900–1983.